

# 2013 budget infographic

## How the 2013 operating budget was balanced (almost)

\$476m pressure\*

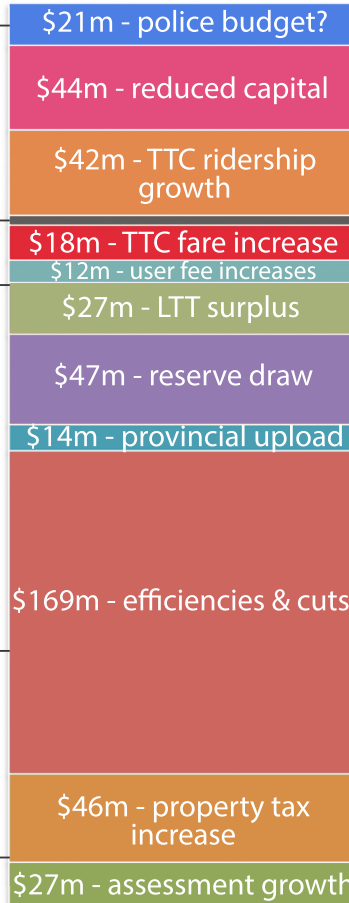
Oddly, the 2013 staff-recommended budget is not yet balanced. An additional **\$21m** needs to be found. There's pressure on the **Police Board** to find the savings.

\$8m - investment income/other revenues

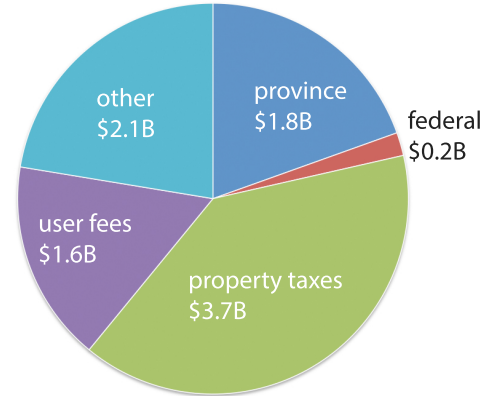
The **Land Transfer Tax** continues to contribute surplus revenue that helps balance the budget.

The **\$169m** in efficiencies & cuts includes elimination of Wheel Trans service for ambulatory dialysis patients, and a significant reduction in the number of positions at Toronto Fire.

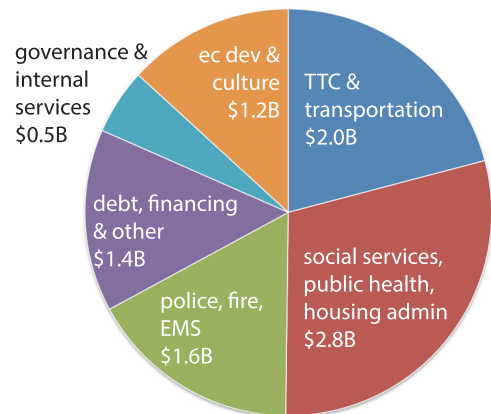
The mayor asked for a property tax increase of **1.75%**. Staff proposed **1.95%**. Each percentage point works out to approximately **\$23m** in new revenue.



## Operating budget: Where the \$9.4B comes from

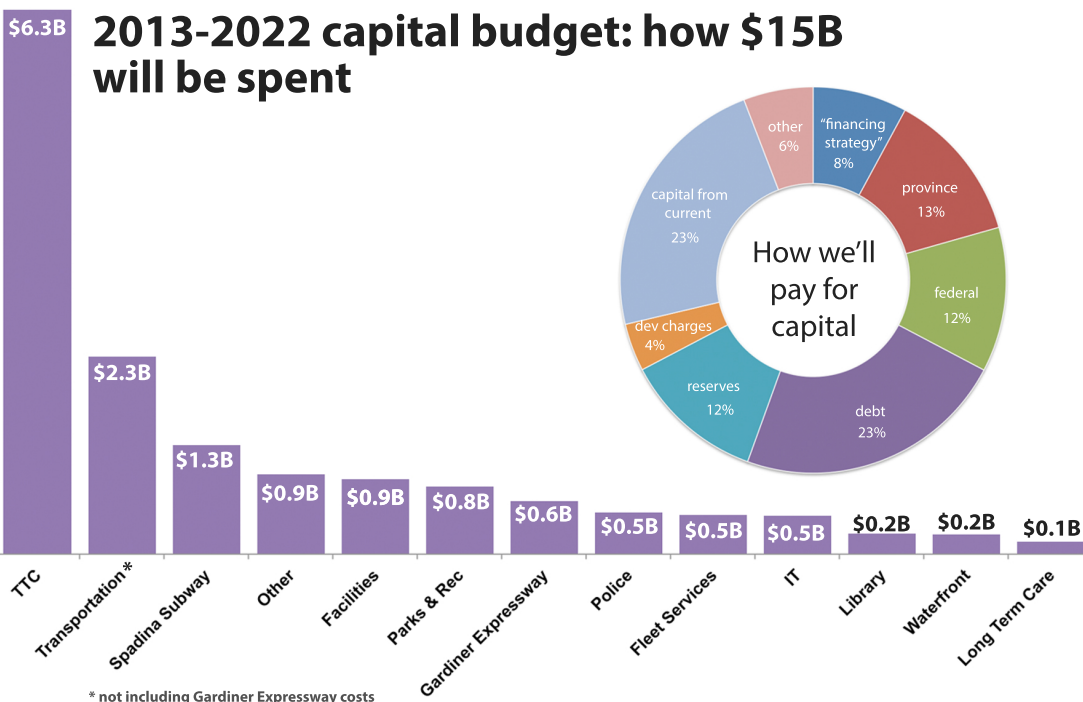


## Operating budget: How the \$9.4B will be spent

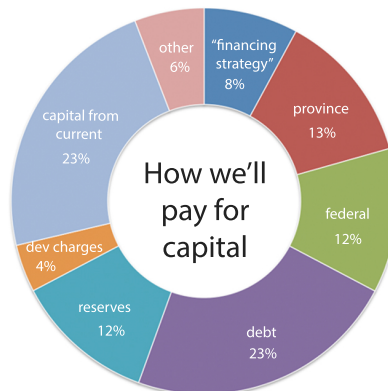


\* Staff reported opening pressure of \$465m - \$475m figure includes the \$11m in "new and enhanced" spending included in the 2013 budget

## 2013-2022 capital budget: how \$15B will be spent



\* not including Gardiner Expressway costs



## GLOSSARY

**deficit:** a thing that Toronto is legally prohibited from having

**opening pressure:** staff estimated figure for the "gap" that exists between expected spending & projected revenues

**operating budget:** what the city expects to spend delivering services

**capital budget:** what the city expects to spend on equipment, buildings and other one-time costs