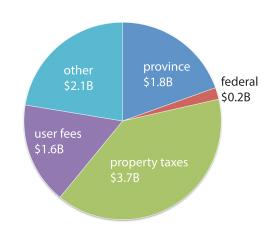
2013 budget infographic

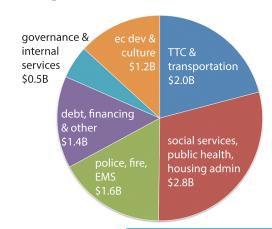
How the 2013 operating budget was balanced (almost) \$476m

pressure* \$21m - police budget? Oddly, the 2013 staff-recommended budget is \$44m - reduced capital not yet balanced. An additional \$21m needs to be found. There's pressure on the **Police** \$42m - TTC ridership **Board** to find the savings. growth \$18m - TTC fare increase \$12m - user fee increases \$27m - LTT surplus The Land Transfer Tax continues to contribute surplus revenue that helps balance the \$47m - reserve draw budget. \$14m - provincial upload The **\$169m** in efficiencies & cuts includes elimination of Wheel Trans service for ambulatory dialysis patients, and a significant reduction in the number of positions at Toronto \$169m - efficiencies & cuts Fire. The mayor asked for a property tax increase of 1.75%. Staff proposed 1.95%. Each percentage point works out to approximately **\$23m** in new \$46m - property tax revenue. increase \$27m - assessment growth

Operating budget: Where the \$9.4B comes from

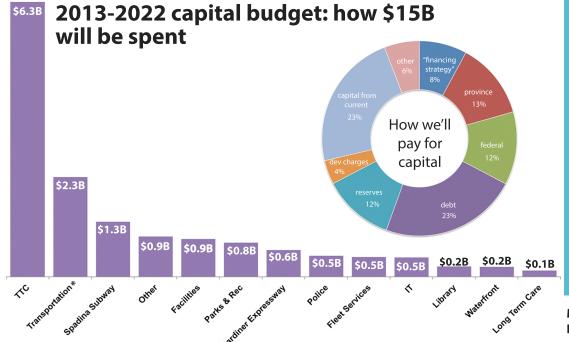


Operating budget: How the \$9.4B will be spent





* not including Gardiner Expressway costs



GLOSSARY

deficit: a thing that Toronto is legally prohibited from having

opening pressure: staff estimated figure for the "gap" that exists between expected spending & projected revenues

operating budget: what the city expects to spend delivering services

capital budget: what the city expects to spend on equipment, buildings and other one-time costs

Matt Elliott
FordForToronto.ca / metronews.ca